

MINUTES OF THE
SPECIAL BOARD OF DIRECTORS MEETING OF
BEAVER CREEK RESORT COMPANY OF COLORADO
June 12, 2023

Mr. Bobby Murphy called the meeting to order at 9:04a.m. Erin Jarvis verified the Notice of Meeting sent and a quorum established for the purposes of the meeting. The following members of the Board of Directors were present via zoom:

Bobby Murphy	Jeff Luker
Phil Metz	Brian Nolan
Tim Maher	John Dawsey

Phil Metz held proxy for Jim Donohue and Peter Dann. Brian Nolan held proxy for Bob Boselli.

Representing the Company were Jim Clancy, Executive Director; Erin Jarvis, Secretary

1. Public Comment. None
2. Michelin Guide Opportunity Reconsideration. Mr. Clancy presented the request from the Marketing Committee to reconsider the BOD decision from the May 25, 2023 to participate in the Statewide Michelin Guide Proposal. Comments of support from the BC restaurants and stakeholders were reviewed.

Mr. Maher commented that too few Europeans come to or own in Beaver Creek and that this is marketing by intimidation. Mr. Metz reviewed his reasoning for changing his opinion on the proposal given there had been a renewed buy-in from the restaurants. Mr. Nolan stated he believes this will help bring a high level of F&B branding to Beaver Creek. BOD discussion followed.

Upon motion made by Mr. Nolan and seconded by Mr. Metz, with a vote of 8 to 1, it was

RESOLVED to approve the three year commitment totaling \$59,700 for Beaver Creek to be included in statewide Michelin Dining Guide program.

3. Adjourn. With no further business to come before the board and upon motion made by Mr. Luker and seconded by Mr. Nolan and the Board unanimously

RESOLVED to adjourn the meeting of the Beaver Creek Resort Company Board of Directors held Monday, June 12, 2023 at 9:27am.

Respectfully submitted,

Erin Jarvis
Beaver Creek Resort Company
Secretary