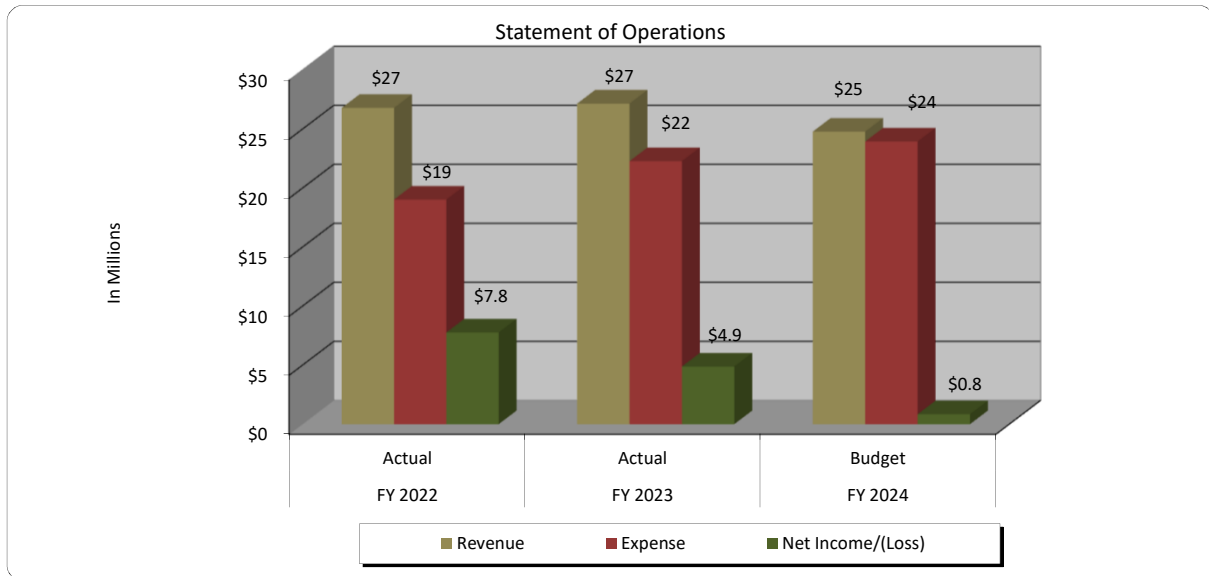


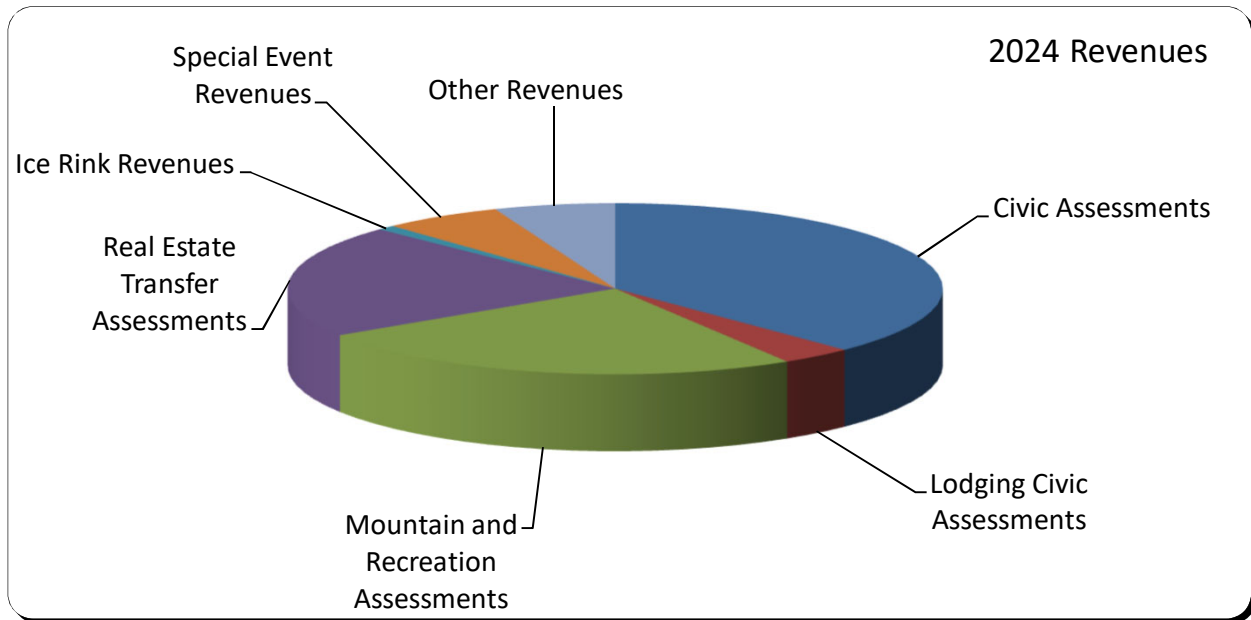
BEAVER CREEK RESORT COMPANY OF COLORADO
Statement of Operations (in thousands)
 Fiscal Year 2022 Actual, Fiscal Year 2023 Budget and Actual, and Proposed Fiscal Year 2024 Budget

	FY 2022 Actual (Audited)	FY 2023 Budget	FY 2023 Actual (Audited)	'23 Budget '23 Actual Variance	% Change	FY 2024 Budget	'24 Budget '23 Actual Variance	% Change
Revenue								
Common Assessments	\$0	\$0	\$0	\$0	n.a.	\$0	\$0	n.a.
Civic Assessments	9,754	8,327	9,886	1,559	18.7%	9,340	(546)	-5.5%
Lodging Civic Assessments	935	709	927	218	30.8%	879	(49)	-5.2%
Mountain & Recreation Assessments	8,070	6,163	6,461	298	4.8%	6,102	(359)	-5.6%
Real Estate Transfer Assessments	7,436	5,555	7,742	2,187	39.4%	5,293	(2,448)	-31.6%
Ice Rink Revenues	258	308	218	(89)	-29.1%	220	2	0.9%
Design Review Board Fees	62	55	70	15	27.7%	78	8	11.0%
Business Licenses	57	57	128	71	124.9%	124	(4)	-3.3%
Activities and Special Events	681	973	883	(89)	-9.2%	1,471	588	66.6%
Paid Parking	5	4	24	20	563.6%	51	27	115.3%
Interest and Other Income	(463)	130	823	693	532.8%	1,230	408	-49.6%
Capital Contributions	0	0	0	0	n.a.	40	40	n.a.
Total Revenue	26,795	22,280	27,162	4,883	21.9%	24,828	(2,334)	-8.6%
Expense								
Operating Expense								
Administration	1,400	1,842	1,746	95	5.2%	2,240	(493)	-28.2%
Activities and Events	2,940	3,757	3,526	231	6.2%	3,972	(446)	-12.6%
Vilar Center	1,594	1,555	1,664	(109)	-7.0%	1,590	74	4.5%
Professional Services	181	194	287	(93)	-48.3%	255	32	11.0%
Marketing	3,345	3,511	3,470	41	1.2%	3,538	(68)	-2.0%
Transportation	1,731	2,612	2,742	(130)	-5.0%	2,968	(226)	-8.3%
Property Maintenance	2,960	3,386	3,374	12	0.3%	3,515	(141)	-4.2%
Public Safety	2,773	3,273	3,282	(9)	-0.3%	3,585	(303)	-9.2%
Design Review Board	227	281	246	35	12.5%	285	(39)	-15.9%
Common Consumption Area	3	5	6	(1)	-15.5%	5	1	13.9%
Memberships	118	129	62	67	51.8%	60	2	3.2%
Insurance	221	257	258	(1)	-0.2%	314	(56)	-21.6%
Total Operating Expense	17,492	20,801	20,663	138	0.7%	22,326	(1,663)	-8.0%
Other Expense								
Interest Expense	6	-	-	0	n.a.	-	0	n.a.
Depreciation	1,355	1,385	1,430	(46)	-3.3%	1,560	(130)	-9.1%
Property Taxes	25	26	26	(0)	-0.8%	32	(6)	-23.7%
Other Expense	0	0	0	(0)	n.a.	0	0	100.0%
Total Other Expenses	1,385	1,410	1,456	(46)	-3.3%	1,592	(136)	-9.3%
Total Expense	18,877	22,211	22,119	92	0.4%	23,918	(1,798)	-8.1%
Net Income/(Loss) Before Capital								
Contributions	7,918	68	5,043	4,975	7288.2%	910	(4,133)	-82.0%
Capital Contributions	148	0	162	(162)	n.a.	30	(132)	-81.5%
Net Income	\$7,770	\$68	\$4,881	\$4,813	7050.8%	\$880	(\$4,265)	-87.4%



BEAVER CREEK RESORT COMPANY OF COLORADO
Proposed Fiscal Year 2024 Budget
Revenues (in thousands)

	Fiscal Year 2023		Fiscal Year 2024	
	Actual	Percent of Total	Budget	Percent of Total
Common Assessments	\$0	0.0%	\$0	0.0%
Civic Assessments	9,886	36.4%	9,340	37.6%
Lodging Civic Assessments	927	3.4%	879	3.5%
Mountain and Recreation Assessments	6,461	23.8%	6,102	24.6%
Real Estate Transfer Assessments	7,742	28.5%	5,293	21.3%
Ice Rink Revenues	218	0.8%	220	0.9%
Special Event Revenues	883	3.3%	1,471	5.9%
Other Revenues	1,045	3.8%	1,484	6.0%
Capital Contributions	0	0.0%	40	0.2%
Total Revenues	\$27,162	100.0%	\$24,828	100.0%



BEAVER CREEK RESORT COMPANY OF COLORADO
Proposed Fiscal Year 2024 Budget
Expenses (in thousands)

	Fiscal Year 2023		Fiscal Year 2024	
	Actual	Percent of Total	Budget	Percent of Total
Administration	\$1,746	7.8%	\$2,240	9.4%
Activities and Special Events	3,526	15.8%	3,972	16.6%
Vilar Center	1,664	7.5%	1,590	6.6%
Professional Services	287	1.3%	255	1.1%
Marketing	3,470	15.6%	3,538	14.8%
Transportation	2,742	12.3%	2,968	12.4%
Property Maintenance	3,374	15.1%	3,515	14.7%
Public Safety	3,282	14.7%	3,585	15.0%
Design Review Board	246	1.1%	285	1.2%
Common Consumption Area	6	0.0%	5	0.0%
Memberships	62	0.3%	60	0.3%
Insurance	258	1.2%	314	1.3%
Interest Expense	0	0.0%	0	0.0%
Depreciation	1,430	6.4%	1,560	6.5%
Property Taxes	26	0.1%	32	0.1%
Capital Contributions	162	0.7%	30	0.1%
Total Expenses	\$22,281	100.0%	\$23,948	100.0%

