

Beaver Creek Resort Company



Short Term Rentals (STR)

- Why
- How-Business License
- How-Assessments
- Compliance
- Future state
- Questions

Your host, Erin Jarvis
 Director of Administration
 Beaver Creek Resort Company
Businesslicense@vailresorts.com



STR



Beaver Creek Resort Company

Who we are

- Combination of homeowners association and resort association with municipal service responsibilities.
- Transportation, Marketing, Public Safety, Village Ice Rink and Green, Events, Community Quality w/ DRB, Village Maintenance and Capital improvements
- BOD is combination for Residential, Hotel, Commercial, and Mountain members.

How do we operate

- Assessment collection
 - 5.35% Civic
 - .96% Lodging
 - 5% Mountain
 - 2.375% RETA (real estate transfer)
 - 5% Recreation
 - Common-not enacted since 2011
- Not a tax since we are unincorporated
- Require Business Licenses for all operations in Beaver Creek



STR



WHY?

Short Term Rentals effect the community as a whole.

Community Quality: Safety, Reliability, Compliance, Enforcement, Neighborly Accountability

Assessment Revenues: continued efforts in Municipal Services, Transportation, BC Vitality and Capital Improvements.

Advocate for Beaver Creek: on the State and County level, BCRC is protecting the purposefully built bed base, supported by STRs, in order to maintain our economy.



STR



Business License for STR

- **Definition of STR:** A residential dwelling unit or any room therein, that is advertised as available for lease for a term of less than thirty (30) consecutive days, home or condo rented out more than four(4) days in a month.
- Requirements of STR to pay Civic Assessment of 5.35% and Lodging Assessment of .96%.
- STR Business License \$200.00 Lodging Business
- Required for Each Place of Business. Single family home=1 license. Single Condo in HOA=1 license. Multiple condos in HOA=Combined 1 license.



EJ Rents

400 Holden Rd BL#1234
Slopeside 100 BL#9876

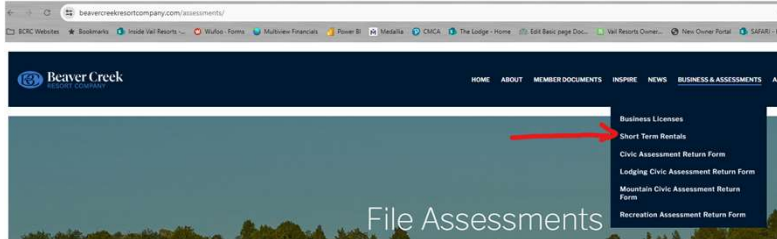


BC Lodge –EJ Rents

Condo 101 BL#5432.1
Condo 201 BL#5432.2
Condo 500 BL#5432.3



STR



APPLICATION FOR ANNUAL BEAVER CREEK BUSINESS LICENSE

License Number _____ Date of Application _____

Legal Business Name:		Contact Name:
Mailing Address:		
Physical Address:		
Website Address:		
Phone:		Email:
Business Service offered:		
Number of vehicle stickers required:		<input type="checkbox"/> Mail Stickers <input type="checkbox"/> Pick Up @ Reception Center <small>*5-10 days for processing</small>
<input type="checkbox"/> Initial License Fee (New License or Expired License) \$700.00	<input type="checkbox"/> Renewal License Fee (Current License has not expired) \$350.00	Class C Commercial Businesses with a Physical Business Location in the core of Beaver Creek. Class C Business Licenses includes Membership in the Vail Valley Partnership and the Beaver Creek Merchants Association.
<input type="checkbox"/> \$400.00	<input type="checkbox"/> \$200.00	

*Provide Payment for five (5) or more vehicles, contact Beaver Creek.

Email businesslicense@vailresorts.com with any questions



Assessments



- They are NOT remitted by Airbnb or VRBO.
- Only if the listing is set up correctly, will Airbnb or VRBO charge and collect assessments. These are in addition to Eagle County Taxes. Owner still responsible for remitting to BCRC.
- Submit online in accordance to CO Sales Tax License. Monthly or Quarterly
 - <https://beavercreekresortcompany.com/assessments/>

Please select one of the following forms to complete your BCRC Assessment:

- Civic Assessment Return Form for all sales and short-term rentals
- Lodging Civic Assessment Return Form for all hotel lodging and short-term rentals
- Mountain Civic Assessment Return Form for all mountain activities
- Recreation Assessment Return Form for all mountain and village services sold

Additional support:



Have you already filed your assessment and are ready to pay?

[PAY ONLINE](#)

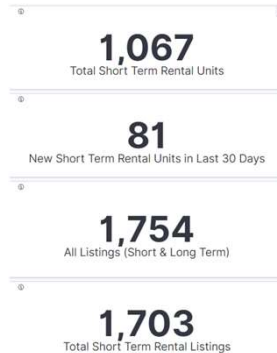
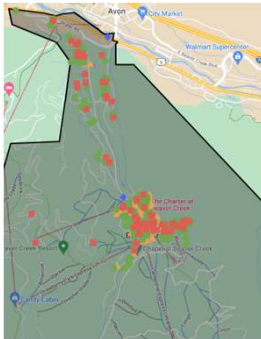


Finding STRs



Host Compliance

- Contracted Host Compliance in December 22 with **Address Identification Module**. Search over 70 rental websites.
- Data given was BCRC Business License # in association w/ known parcel numbers being rented under BL# through help of EC Assessor list.
- 81.5% Unit listing are identified with a street address in HC dashboard.



Enforcement Module contracted April 24 for BL# and Assessment Collection

Website Registration contracted April 24 for target Dec implementation



STR



Future State

- Additional Host Compliance Modules for ease of management for owners and operators
- Unit specific vs. hybrid model?
- Eagle County looking to license STRs. Currently meeting with BCRC to understand our licensing program
- Ensure safety for guests staying in Beaver Creek.
 - Require Safety Inspection or affidavit that aligns with Eagle County requirements



Beaver Creek Resort Company



Thank you!

Questions?

Erin Jarvis, Director of Administration
businesslicense@vailresorts.com

Schedule an appointment/phone call.

