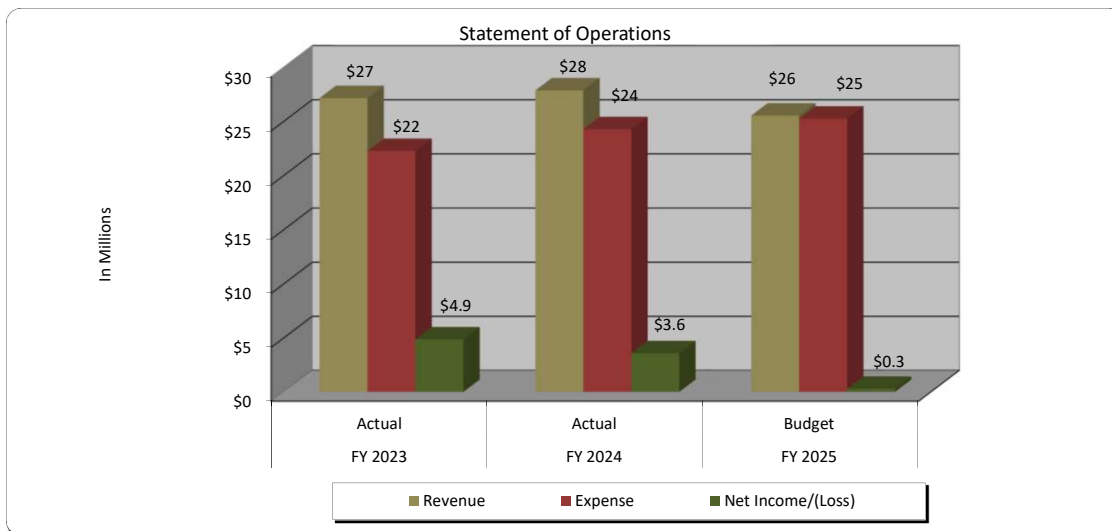


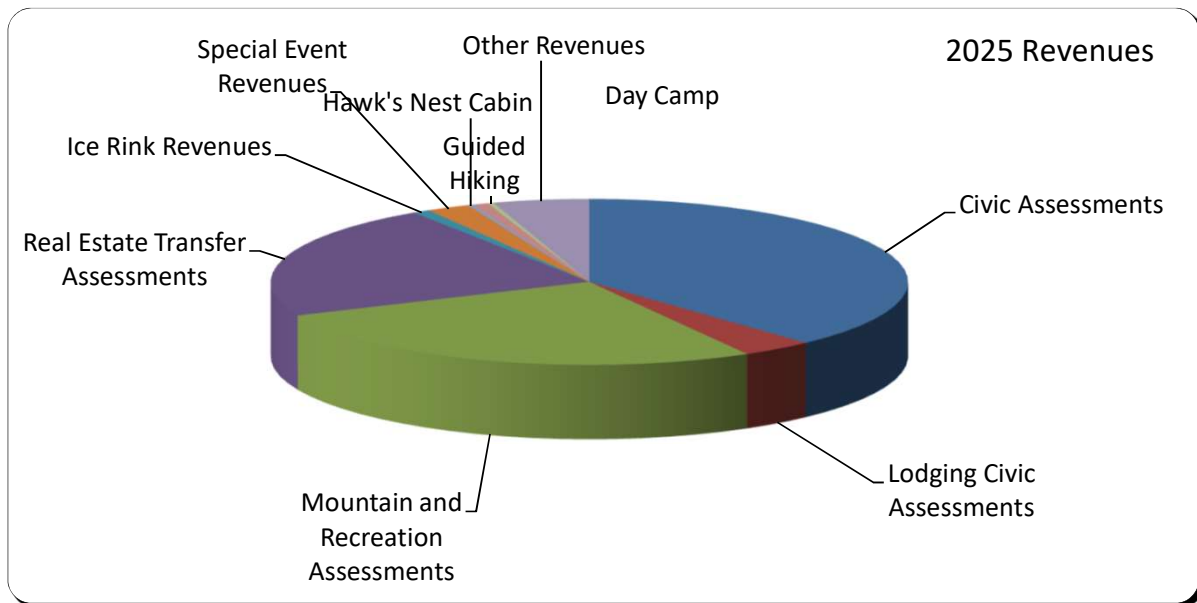
BEAVER CREEK RESORT COMPANY OF COLORADO
Statement of Operations (in thousands)
 Fiscal Year 2023 Actual, Fiscal Year 2024 Budget and Actual, and Proposed Fiscal Year 2025 Budget

	FY 2023 Actual (Audited)	FY 2024 Budget	FY 2024 Actual (Unaudited)	'24 Budget '24 Actual Variance	% Change	FY 2025 Budget	'25 Budget '24 Actual Variance	% Change
Revenue								
Common Assessments	\$0	\$0	\$0	\$0	n.a.	\$0	\$0	n.a.
Civic Assessments	9,886	9,340	9,747	407	4.4%	9,742	(4)	0.0%
Lodging Civic Assessments	927	879	921	42	4.8%	927	6	0.7%
Mountain & Recreation Assessments	6,461	6,102	6,905	803	13.2%	6,794	(110)	-1.6%
Real Estate Transfer Assessments	7,742	5,293	7,257	1,963	37.1%	5,708	(1,549)	-21.3%
Ice Rink Revenues	218	220	249	29	13.1%	220	(29)	-11.5%
Design Review Board Fees	70	78	53	(25)	-32.0%	78	25	47.1%
Business Licenses	128	124	121	(3)	-2.2%	110	(12)	-9.8%
Special Events	883	1,471	620	(852)	-57.9%	562	(58)	-9.4%
Hawk's Nest Cabin	-	-	23	23	n.a.	66	43	186.6%
Day Camp	-	-	191	191	n.a.	206	15	7.7%
Guided Hiking	-	-	51	51	n.a.	76	25	48.6%
Paid Parking	24	51	115	64	126.2%	22	(93)	-81.0%
Interest and Other Income	823	1,230	1,585	355	28.8%	1,037	(548)	-34.6%
Capital Contributions	0	40	39	(1)	-2.5%	0	(39)	-100.0%
Total Revenue	27,162	24,828	27,876	3,048	12.3%	25,547	(2,329)	-8.4%
Expense								
Operating Expense								
Administration	1,746	2,240	2,266	(26)	-1.2%	2,472	(206)	-9.1%
Economic Development	-	-	-	-	n.a.	484	(484)	n.a.
Activities and Events	3,526	3,972	2,846	1,125	28.3%	2,256	590	20.7%
Activations	-	-	-	-	n.a.	561	(561)	n.a.
Village Support	-	-	-	-	n.a.	261	(261)	n.a.
Hawk's Nest Cabin	-	-	264	(264)	n.a.	261	3	1.2%
Day Camp	-	-	235	(235)	n.a.	246	(11)	-4.7%
Guided Hiking Center	-	-	94	(94)	n.a.	103	(9)	-9.4%
Vilar Center	1,664	1,590	1,629	(39)	-2.5%	1,625	4	0.2%
Professional Services	287	255	297	(42)	-16.4%	255	42	14.3%
Marketing	3,470	3,538	3,451	87	2.4%	3,882	(431)	-12.5%
Transportation	2,742	2,968	3,169	(201)	-6.8%	3,240	(71)	-2.2%
Property Maintenance	3,374	3,515	3,290	225	6.4%	3,534	(244)	-7.4%
Public Safety	3,282	3,585	3,380	205	5.7%	3,637	(257)	-7.6%
Design Review Board	246	285	246	39	13.8%	285	(39)	-16.0%
Common Consumption Area	6	5	1	4	82.6%	5	(4)	-475.9%
Memberships	62	60	60	-	0.0%	63	(3)	-5.0%
Insurance	258	314	356	(42)	-13.4%	499	(143)	-40.2%
Total Operating Expense	20,663	22,326	21,584	741	3.3%	23,669	(2,085)	-9.7%
Other Expense								
Interest Expense	-	-	-	-	n.a.	-	-	n.a.
Depreciation	1,430	1,560	1,670	(110)	-7.1%	1,560	110	6.6%
Property Taxes	26	32	26	6	18.8%	32	(6)	-23.2%
Other Expense	0	-	-	-	n.a.	-	-	n.a.
Total Other Expenses	1,456	1,592	1,696	(104)	-6.5%	1,592	104	6.1%
Total Expense	22,119	23,918	23,280	638	2.7%	25,261	(1,981)	-8.5%
Net Income/(Loss) Before Capital								
Contributions	5,043	910	4,596	3,685	404.9%	286	(4,310)	-93.8%
Capital Contributions	162	885	1,006	(1,892)	-213.6%	0	(1,006)	-100.0%
Net Income	\$4,881	\$25	\$3,589	\$1,794	7269.5%	\$286	(\$5,316)	-148.1%



BEAVER CREEK RESORT COMPANY OF COLORADO
Proposed Fiscal Year 2025 Budget
Revenues (in thousands)

	Fiscal Year 2024		Fiscal Year 2025	
	Actual	Percent of Total	Proposed Budget	Percent of Total
Common Assessments	\$0	0.0%	\$0	0.0%
Civic Assessments	9,747	35.0%	9,742	38.1%
Lodging Civic Assessments	921	3.3%	927	3.6%
Mountain and Recreation Assessments	6,905	24.8%	6,794	26.6%
Real Estate Transfer Assessments	7,257	26.0%	5,708	22.3%
Ice Rink Revenues	249	0.9%	220	0.9%
Special Event Revenues	620	2.2%	562	2.2%
Hawk's Nest Cabin	23	0.1%	66	0.3%
Day Camp	191	0.7%	206	0.8%
Guided Hiking	51	0.2%	76	0.3%
Other Revenues (Interest)	1,875	6.7%	1,247	4.9%
Capital Contributions	39	0.1%	0	0.0%
Total Revenues	\$27,876	100.0%	\$25,547	100.0%



BEAVER CREEK RESORT COMPANY OF COLORADO
Proposed Fiscal Year 2025 Budget
Expenses (in thousands)

	Fiscal Year 2024		Fiscal Year 2025	
	Actual	Percent of Total	Proposed Budget	Percent of Total
Administration	\$2,266	9.3%	\$2,472	9.8%
Economic Development	0	0.0%	484	1.9%
Activities and Events	2,846	11.7%	2,256	8.9%
Activations	0	0.0%	561	2.2%
Village Support	0	0.0%	261	1.0%
Hawk's Nest Cabin	264	1.1%	261	1.0%
Day Camp	235	1.0%	246	1.0%
Guided Hiking Center	94	0.4%	103	0.4%
Vilar Center	1,629	6.7%	1,625	6.4%
Professional Services	297	1.2%	255	1.0%
Group Sales	0	0.0%	0	0.0%
Marketing	3,451	14.2%	3,882	15.4%
Transportation	3,169	13.0%	3,240	12.8%
Property Maintenance	3,290	13.5%	3,534	14.0%
Public Safety	3,380	13.9%	3,637	14.4%
Design Review Board	246	1.0%	285	1.1%
Common Consumption Area	1	0.0%	5	0.0%
Memberships	60	0.2%	63	0.2%
Insurance	356	1.5%	499	2.0%
Interest Expense	0	0.0%	0	0.0%
Depreciation	1,670	6.9%	1,560	6.2%
Property Taxes	26	0.1%	32	0.1%
Capital Contributions	1,006	4.1%	0	0.0%
Total Expenses	\$24,286	100.0%	\$25,261	100.0%

