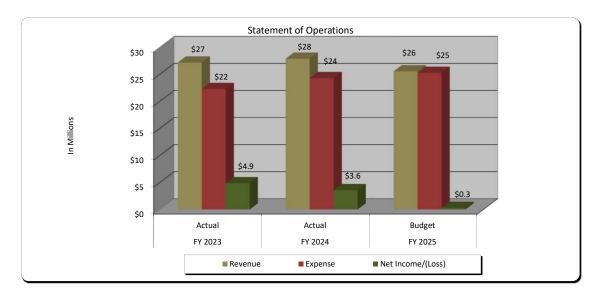
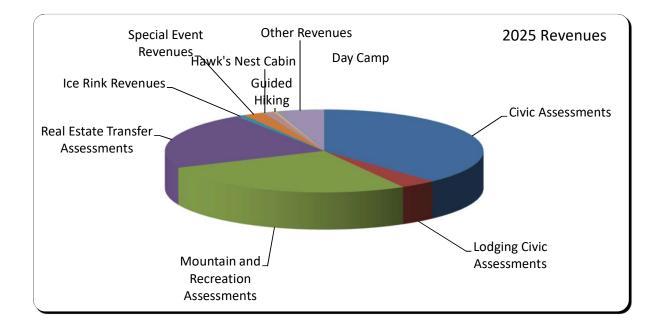
BEAVER CREEK RESORT COMPANY OF COLORADO Statement of Operations (in thousands) Fiscal Year 2023 Actual, Fiscal Year 2024 Budget and Actual, and Proposed Fiscal Year 2025 Budget

Expense Image: Superse	% Change
Common Assessments S0 S0 S0 S0 S0 A S0 S0 Cwic Assessments 9.27 879 9.21 42 4.48 9.27 6 Mountain & Recreation Assessments 6.661 6.102 6.905 803 13.2% 6.794 (110) Real Estate Transfer Assessments 7.742 5.293 7.257 1.963 37.1% 5.708 (112) Design Revew board Fees 70 78 53 (22) -57.2% 110 (12) Special Events 883 1.471 620 (852) -57.2% 110 (12) Special Events 883 1.471 620 (852) -57.9% 10 (12) Special Events - - 11 15 64 126.2% 15 Guided Hiking - - - 10 -2.5% 0 (39) Total Revenue 27,162 24,828 27,876 3,048 12.3%	
Civic Assessments 9,866 9,240 9,747 407 44% 9,722 (4) Lodging Civic Assessments 6,421 6,102 6,905 803 13,2% 6,774 (110) Real Estate Transfer Assessments 7,742 5,293 7,257 1,963 37,1% 5,708 (1149) Ice Rink Revenues 218 220 249 29 13,1% 5,708 (122) Design Review Board Fees 70 78 53 (25) 3,7,7% 5,708 (12) Special Events 833 1,471 620 (852) -5,79% 562 (58) Guided Hiking - - 51 51 n.a. 76 25 Paid Parking 24 51 115 64 126,2% 22 (93) Interest and Other Income 823 1,230 1,555 35.26 1,037 (548) Capital Contributions 0 40 39 11 -2.5% 0	n.a.
Lodging Civic Assessments 927 879 921 42 4.8% 922 6 Mountain & Recreation Assessments 7,742 5,293 7,257 1,963 37.1% 5,708 (110) Real Estate Transfer Assessments 7,742 5,293 7,257 1,963 37.1% 5,708 (12) Business Licenses 128 124 121 (3) -228 110 (12) Special Events 883 1,471 620 (852) -57.2% 562 (58) Basiness Licenses 128 124 121 (3) -228 110 (12) Special Events 883 1,471 620 (852) -57.2% 562 (58) Day Camp - - 51 1 n.a. 76 25 Guided Hiking - - 51 151 n.a. 76 25 Capital Contributions 0 40 39 (1) -2.5% 0 (39) Total Revenue 27,162 24,828 27,876 3,048 <	0.0%
Momintain & Recreation Assessments 6,461 6,102 6,905 803 31.2% 6,794 (110) Real Estate Transfer Assessments 7,742 5,293 7,257 1,963 37.1% 5,708 (1,549) Lee Rink Revenues 218 220 249 29 31.1% 5,708 (2) Design Review Board Fees 70 78 53 (2) -3.79% 562 (58) Distiness Licenses 128 124 121 (3) -2.2% 78 25 Guided Hiking - - 151 1 n.a. 66 43 Day Camp - - 51 51 n.a. 76 25 Paid Parking 24 51 115 64 12.62% 22 (93) Interest and Other Income 823 1,230 1,585 355 28.8% 1,037 Capital Contributions 0 40 39 (1) - n.a. 561 <t< td=""><td>0.7%</td></t<>	0.7%
Real Estate Transfer Assessments 7,742 5,293 7,257 1,963 37,1% 5,708 (1,549) tce Rink Revenues 218 220 249 29 13,1% 5,708 (1,549) Design Review Board Fees 70 78 53 (25) 32.0% 78 25 Business Licenses 128 124 121 (3) -2,2% 110 (12) Special Events 883 1,471 620 (852) -5.79% 562 (58) Business Licenses 10 - - 191 n.a. 76 25 Paid Parking - - 51 51 n.a. 76 25 Paid Parking 24 51 115 54 126,2% 22 (93) Interest and Other Income 233 1,230 1,585 355 28.8% 10,037 (548) Capital Contributions 0 0 39 (1) -2.5% 0 (39) total Revenue 27,162 24,828 27,876 3,048 12	-1.6%
Incerning Review Board Fees 70 78 53 (25) 33.1% 220 (29) Design Review Board Fees 70 78 53 (25) 32.0% 78 25 Business Licenses 128 124 121 (3) -2.2% 110 (12) Special Events 883 1,471 620 (852) -57.9% 562 (58) Hawk's Next Cabin - - 191 191 n.a. 206 15 Guided Hiking - - 51 51 n.a. 70 73 (54) Capital Contributions 0 40 39 (1) -2.5% 0 (39) Total Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) Spectand Coher Income 823 1,230 1,585 3,048 12.3% 22,547 (2,329) Spectand Coher Income 27,162 24,828 27,876 3,048 12.3% 22,5547 (2,329) Spectand Coher Income 3,526 3,972	-21.3%
Design Review Board Fees 70 78 53 (25) -32.0% 78 rsf Business Licenses 128 124 121 (3) -2.2% 110 (12) Special Events 883 1,471 620 (852) -5.7% 150 (12) Hawk's Nest Cabin - - 191 191 n.a. 66 43 Day Camp - - 51 51 n.a. 76 25 Paid Parking 24 51 115 64 12.6.2% 22 (93) Interest and Other Income 823 1,230 1,585 355 28.8% 1,037 (548) Capital Contributions 0 40 39 (11) -2.5% 0 (39) ford Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) ford 5.5 22.266 (26) -1.2% 24,972 (206) Economic Dev	-11.59
Busines Licenses 128 124 121 (a) 2.2% 110 (12) Special Events 883 1,471 620 (852) -57.9% 562 (58) Day Camp - - 23 23 n.a. 66 43 Day Camp - - 191 191 n.a. 76 25 Paid Parking 24 51 115 64 126.2% 22 (93) Interest and Other Income 823 1,230 1,585 355 28.8% 10.37 (548) Capital Contributions 0 40 39 (1) -2.5% 0 (39) Contal Revenue 27,162 24.828 27.876 3,048 12.3% 2,547 (2,329) Contal Revenue 1,746 2,240 2,266 (26) -1.2% 2,472 (206) Contributions - - - n.a. 451 (484) Actinitas and Events	47.1%
Special Events 883 1,471 620 (852) -57.9% 562 (58) Hawk's Nest Cabin - - 23 23 n.a. 66 43 Guided Hiking - - 191 191 n.a. 76 25 Paid Parking 24 51 115 66 126.2% 22 (93) Interest and Other Income 823 1,230 1,585 355 28.8% 1,037 (548) Capital Contributions 0 0 39 (1) -2.5% 0 (39) Total Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) Total Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) Construct Development - - - n.a. 484 (484) Activations - - - n.a. 261 (261) 1.23 2256 590 Village Support - - - n.a. 261 <	-9.89
Hawk's Nest Cabin - - 23 22 n.a. 66 43 Day Camp - - 191 191 n.a. 76 25 Paid Parking 24 51 115 64 126.2% 22 (93) Interest and Other Income 823 1,230 1,585 355 28.8% 10.377 (548) Capital Contributions 0 40 39 (1) -2.5% 0 (39) otal Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) venue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) otal Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) venue 27,162 24,828 27,876 1,048 1.3 1.6 1.5 Administration 1,746 2,240 2,266 (26) -1.2% 2,472 (206) Kativations - - - n.a. 561 (561) </td <td></td>	
Day Camp - - 191 191 n.a. 76 25 Guided Hiking - - 51 51 n.a. 76 25 Paid Parking 24 51 115 64 126.2% 22 (93) Interest and Other income 823 1,230 1,585 355 28.8% 1,037 (548) Capital Contributions 0 40 39 (1) -2.5% 0 (39) otal Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) xense - - - - n.a. 484 (484) Activations - - - n.a. 261 (261) Village Support - - - n.a. 261 (261) Hawk's Nest Cabin - - 235 (235) n.a. 261 (261) Uiar Center - 6 1,550	-9.4%
Guided Hiking - - 51 51 n.a. 76 25 Paid Parking 24 51 115 64 126.2% 22 (93) Interest and Other Income 82.3 1,230 1,585 355 28.8% 1,037 (548) Capital Contributions 0 40 39 (1) -2.5% 0 (39) otal Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) Spense - - - n.a. 484 (484) Activities and Events 3,526 3,972 2,846 1,125 23.3% 2,256 590 Activations - - - n.a. 261 (3) Village Support - - - n.a. 261 (261) Hawk's Nest Cabin - - 255 (239) -2.5% (11) Guided Hiking Center - - -	186.69
Paid Parking 24 51 115 64 126.2% 22 (93) Interest and Other Income 823 1,230 1,585 355 28.8% 1,037 (548) Capital Contributions 0 40 39 (1) -2.5% 0 (33) total Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) total Revenue 27,162 24,828 27,876 3,048 12.3% 2,565 (2,329) total Revenue 27,162 24,826 2,266 (26) -1.2% 2,472 (206) Economic Development - - - n.a. 561 (561) Viliage Support - - - n.a. 261 (261) Hawk's Nest Cabin - - 264 (264) n.a. 263 (36) Guided Hiking Center - - 94 (94) n.a. 103 (9) Vila	7.79
Interest and Other Income Capital Contributions 823 0 1,230 40 1,585 39 355 355 28.8% 28.8% 1,037 (39) (549) (39) cotal Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) spense	48.6%
Capital Contributions 0 40 39 (1) -2.5% 0 (39) cotal Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) spense Administration 1,746 2,240 2,266 (26) -1.2% 2,472 (206) Administration - - - n.a. 484 (484) Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activations - - - n.a. 261 (261) Hawk's Nest Cabin - - - n.a. 261 3 Day Camp - - 264 (264) n.a. 103 (9) Vilac Center - - - 94 (94) n.a. 103 (9) Vilac Catenter 1,666 1.590 1,625 42 42 4331 17ransportation 2,742 2,968	-81.09
Ortal Revenue 27,162 24,828 27,876 3,048 12.3% 25,547 (2,329) Spense Operating Expense Administration 1,746 2,240 2,266 (26) -1.2% 2,472 (206) Economic Development - - - n.a. 484 (484) Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activations - - n.a. 261 (561) Village Support - - - n.a. 261 3 Day Camp - - 235 (235) n.a. 246 (11) Guided Hiking Center - - 94 (94) n.a. 103 (9) Vilar Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 3,544 (24) Proper	34.6%
Operating Expense Administration 1,746 2,240 2,266 (26) -1.2% 2,472 (206) Economic Development - - - - n.a. 484 (484) Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activities and Events - - - n.a. 261 (261) 3 Day Camp - - 94 (94) n.a. 103 (9) Vilar Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,515 3,200 205 5.7% 3,6	-100.09
Operating Expense Administration 1,746 2,240 2,266 (26) -1.2% 2,472 (206) Economic Development - - - n.a. 484 (484) Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activations - - - n.a. 561 (561) Village Support - - - n.a. 261 (261) Bay Camp - - 235 (235) n.a. 246 (11) Guided Hiking Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Propert	-8.4%
Operating Expense Administration 1,746 2,240 2,266 (26) -1.2% 2,472 (206) Economic Development - - - n.a. 484 (484) Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activations - - - n.a. 561 (561) Village Support - - - n.a. 261 (261) 3 Day Camp - - 235 (235) n.a. 246 (11) Guided Hiking Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71)	
Administration 1,746 2,240 2,266 (26) -1.2% 2,472 (206) Economic Development - - - - n.a. 484 (484) Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Addities and Events - - - n.a. 261 (261) Hawk's Nest Cabin - - 264 (264) n.a. 2661 (11) Guided Hiking Center - - 94 (94) n.a. 103 (9) Viar Center 1,664 1,590 1,629 (39) -2.5% 1,625 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Property Maintenance 3,374 3,515 3,290 225 6.4%	
Economic Development - - - n.a. 484 (484) Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activations - - - n.a. 561 (561) Village Support - - - n.a. 261 (261) Hawk's Nest Cabin - - 235 (235) n.a. 246 (11) Guided Hiking Center - - 94 (94) n.a. 103 (9) Vilar Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 2,87 2,55 297 (42) -16.4% 255 42 Marketing 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common C	-9.19
Activities and Events 3,526 3,972 2,846 1,125 28.3% 2,256 590 Activations - - - n.a. 561 (561) Village Support - - - n.a. 261 (261) Hawk's Nest Cabin - - 235 (235) n.a. 246 (11) Guided Hiking Center - - 94 (94) n.a. 103 (9) Vila Center 1,664 1,550 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257)	
Activations - - - n.a. 561 (561) Willage Support - - - n.a. 261 (261) Hawk's Nest Cabin - - 264 (264) n.a. 266 (11) Day Camp - - 235 (235) n.a. 246 (11) Guided Hiking Center - - 94 (94) n.a. 103 (9) Vilar Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Professional Services 3,374 3,515 3,280 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257)	n.a.
Village Support - - - n.a. 261 (261) Hawk's Nest Cabin - - 264 (264) n.a. 261 3 Day Camp - - 235 (235) n.a. 246 (11) Guided Hiking Center - - 94 (94) n.a. 103 (9) Vilar Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Propersyntation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (41) </td <td>20.79</td>	20.79
Hawk's Nest Cabin - - 264 (264) n.a. 261 3 Day Camp - - 235 (235) n.a. 246 (11) Guided Hiking Center - - 94 (94) n.a. 103 (9) Vilar Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,169 (201) -6.8% 3,240 (71) Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3	n.a.
Day Camp - - 235 (235) n.a. 246 (11) Guided Hiking Center - - 94 (94) n.a. 103 (9) Vilar Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Property Maintenance 3,374 3,515 3,290 225 6.4% 3,533 (244) Public Safety 3,282 3,585 2,46 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3)	n.a.
Guided Hiking Center - - 94 (94) n.a. 103 (9) Vilar Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 <td>1.29</td>	1.29
Vilar Center 1,664 1,590 1,629 (39) -2.5% 1,625 4 Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense - - - n.a. - - <td>-4.7%</td>	-4.7%
Professional Services 287 255 297 (42) -16.4% 255 42 Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense - - - n.a. - - Interest	-9.4%
Marketing 3,470 3,538 3,451 87 2.4% 3,882 (431) Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense - - - n.a. - - Interest Expense - - - n.a. - - - Other Expense 0 - - n.a. - - - - O	0.29
Transportation 2,742 2,968 3,169 (201) -6.8% 3,240 (71) Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense 20,663 22,326 21,584 741 3.3% 23,669 (2,085) Other Expense - - - n.a. -	14.39
Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense 20,663 22,326 21,584 741 3.3% 23,669 (2,085) Other Expense - - - n.a. - - - Interest Expense - - - n.a. - - - Other Expense 0 - - n.a. - - - - - - Other Expense 0 - - - n.a. -	-12.5%
Property Maintenance 3,374 3,515 3,290 225 6.4% 3,534 (244) Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense 20,663 22,326 21,584 741 3.3% 23,669 (2,085) Other Expense - - - n.a. - - - Interest Expense - - - n.a. - - - Other Expense 0 - - n.a. - - - - - - Other Expense 0 - - n.a. - -	-2.29
Public Safety 3,282 3,585 3,380 205 5.7% 3,637 (257) Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense 20,663 22,326 21,584 741 3.3% 23,669 (2,085) Other Expense - - - n.a. - - - Interest Expense - - - n.a. - - - Other Expense 0 - - n.a. - - - Other Expense 0 - - n.a. - - - Other Expense 0 - - n.a. - - - Total Other Expenses <	-7.49
Design Review Board 246 285 246 39 13.8% 285 (39) Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense 20,663 22,326 21,584 741 3.3% 23,669 (2,085) Other Expense - - - n.a. - - - Interest Expense - - - n.a. - - - Depreciation 1,430 1,560 1,670 (110) -7.1% 1,560 110 Property Taxes 26 32 26 6 18.8% 32 (6) Other Expense 0 - - n.a. - - - - - - - <td>-7.69</td>	-7.69
Common Consumption Area 6 5 1 4 82.6% 5 (4) Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense 20,663 22,326 21,584 741 3.3% 23,669 (2,085) Other Expense - - n.a. - - - Interest Expense - - 0 - - 0.8% 32 (6) Other Expense - - - - - - - - Depreciation 1,430 1,560 1,670 (110) -7.1% 1,560 110 Property Taxes 26 32 26 6 18.8% 32 (6) Other Expense 0 - - n.a. - - - - - - - <td>-16.09</td>	-16.09
Memberships 62 60 60 - 0.0% 63 (3) Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense 20,663 22,326 21,584 741 3.3% 23,669 (2,085) Other Expense - - n.a. - - Depreciation 1,430 1,560 1,670 (110) -7.1% 1,560 110 Property Taxes 26 32 26 6 18.8% 32 (6) Other Expense 0 - - n.a. - - Total Other Expenses 1,456 1,592 1,696 (104) -6.5% 1,592 104 Total Other Expense 22,119 23,918 23,280 638 2.7% 25,261 (1,981) Met Income/(Loss) Before Capital Used Income/(Loss) Before Capital Used Income/(Loss) Used Income/(Loss) Used Income/(Loss) Used Income/(Loss) Used Income/	-475.9%
Insurance 258 314 356 (42) -13.4% 499 (143) Total Operating Expense 20,663 22,326 21,584 741 3.3% 23,669 (2,085) Other Expense	-5.0%
Total Operating Expense 20,663 22,326 21,584 741 3.3% 23,669 (2,085) Other Expense - - - n.a. - - Depreciation 1,430 1,560 1,670 (110) -7.1% 1,560 110 Property Taxes 26 32 26 6 18.8% 32 (6) Other Expense 0 - - n.a. - - Total Other Expenses 1,456 1,592 1,696 (104) -6.5% 1,592 104 Total Other Expense 22,119 23,918 23,280 638 2.7% 25,261 (1,981) Let Income/(Loss) Before Capital -	-40.29
Interest Expense - - - - n.a. - - - n.a. - - - - - n.a. - - - - n.a. - - - n.a. - - n.a. - - - n.a. 1 0 110 Property Taxes 26 32 26 6 18.8% 32 (6) 110 Property Taxes 26 32 26 6 18.8% 32 (6) 100 Property Taxes 0 - - n.a. -	-40.27
Interest Expense - - - n.a. - - Depreciation 1,430 1,560 1,670 (110) -7.1% 1,560 110 Property Taxes 26 32 26 6 18.8% 32 (6) Other Expense 0 - - n.a. - - Total Other Expenses 1,456 1,592 1,696 (104) -6.5% 1,592 104 otal Expense 22,119 23,918 23,280 638 2.7% 25,261 (1,981) let Income/(Loss) Before Capital - - - - - -	
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Other Expense Total Other Expenses 0 - n.a. - n.a. - Total Other Expenses 1,456 1,592 1,696 (104) -6.5% 1,592 104 Total Expense 22,119 23,918 23,280 638 2.7% 25,261 (1,981) Net Income/(Loss) Before Capital - </td <td>6.69</td>	6.69
Total Other Expenses 1,456 1,592 1,696 (104) -6.5% 1,592 104 Total Expense 22,119 23,918 23,280 638 2.7% 25,261 (1,981) Net Income/(Loss) Before Capital Income/(Loss) Effore Capital Income/(Loss) Effore Capital Income/(Loss) Effore Capital Income/(Loss) Income/(Loss) <thincome (loss)<="" th=""> Incom/(Loss)</thincome>	-23.29
Total Expense 22,119 23,918 23,280 638 2.7% 25,261 (1,981) Net Income/(Loss) Before Capital	n.a.
Net Income/(Loss) Before Capital	6.19
	-8.5%
	-93.8%
Capital Contributions 162 885 1,006 (1,892) -213.6% 0 (1,006)	-100.09
Vet Income \$4,881 \$25 \$3,589 \$1,794 7269.5% \$286 (\$5,316)	-148.19



BEAVER CREEK RESORT COMPANY OF COLORADO Proposed Fiscal Year 2025 Budget Revenues (in thousands)

	Fiscal Year 2024		Fiscal Yea	r 2025
	Actual	Percent of Total	Proposed Budget	Percent of Total
Common Assessments	\$0	0.0%	\$0	0.0%
Civic Assessments	9,747	35.0%	9,742	38.1%
Lodging Civic Assessments	921	3.3%	927	3.6%
Mountain and Recreation Assessments	6,905	24.8%	6,794	26.6%
Real Estate Transfer Assessments	7,257	26.0%	5,708	22.3%
Ice Rink Revenues	249	0.9%	220	0.9%
Special Event Revenues	620	2.2%	562	2.2%
Hawk's Nest Cabin	23	0.1%	66	0.3%
Day Camp	191	0.7%	206	0.8%
Guided Hiking	51	0.2%	76	0.3%
Other Revenues (Interest)	1,875	6.7%	1,247	4.9%
Capital Contributions	39	0.1%	0	0.0%
Total Revenues	\$27,876	100.0%	\$25,547	100.0%



BEAVER CREEK RESORT COMPANY OF COLORADO Proposed Fiscal Year 2025 Budget Expenses (in thousands)

	Fiscal Year 2024		Fiscal Year 2025	
		Percent	Proposed	Percent
	Actual	of Total	Budget	of Total
Administration	\$2,266	9.3%	\$2,472	9.8%
Economic Development	0	0.0%	484	1.9%
Activities and Events	2,846	11.7%	2,256	8.9%
Activations	0	0.0%	561	2.2%
Village Support	0	0.0%	261	1.0%
Hawk's Nest Cabin	264	1.1%	261	1.0%
Day Camp	235	1.0%	246	1.0%
Guided Hiking Center	94	0.4%	103	0.4%
Vilar Center	1,629	6.7%	1,625	6.4%
Professional Services	297	1.2%	255	1.0%
Group Sales	0	0.0%	0	0.0%
Marketing	3,451	14.2%	3,882	15.4%
Transportation	3,169	13.0%	3,240	12.8%
Property Maintenance	3,290	13.5%	3,534	14.0%
Public Safety	3,380	13.9%	3,637	14.4%
Design Review Board	246	1.0%	285	1.1%
Common Consumption Area	1	0.0%	5	0.0%
Memberships	60	0.2%	63	0.2%
Insurance	356	1.5%	499	2.0%
Interest Expense	0	0.0%	0	0.0%
Depreciation	1,670	6.9%	1,560	6.2%
Property Taxes	26	0.1%	32	0.1%
Capital Contributions	1,006	4.1%	0	0.0%
Total Expenses	\$24,286	100.0%	\$25,261	100.0%

