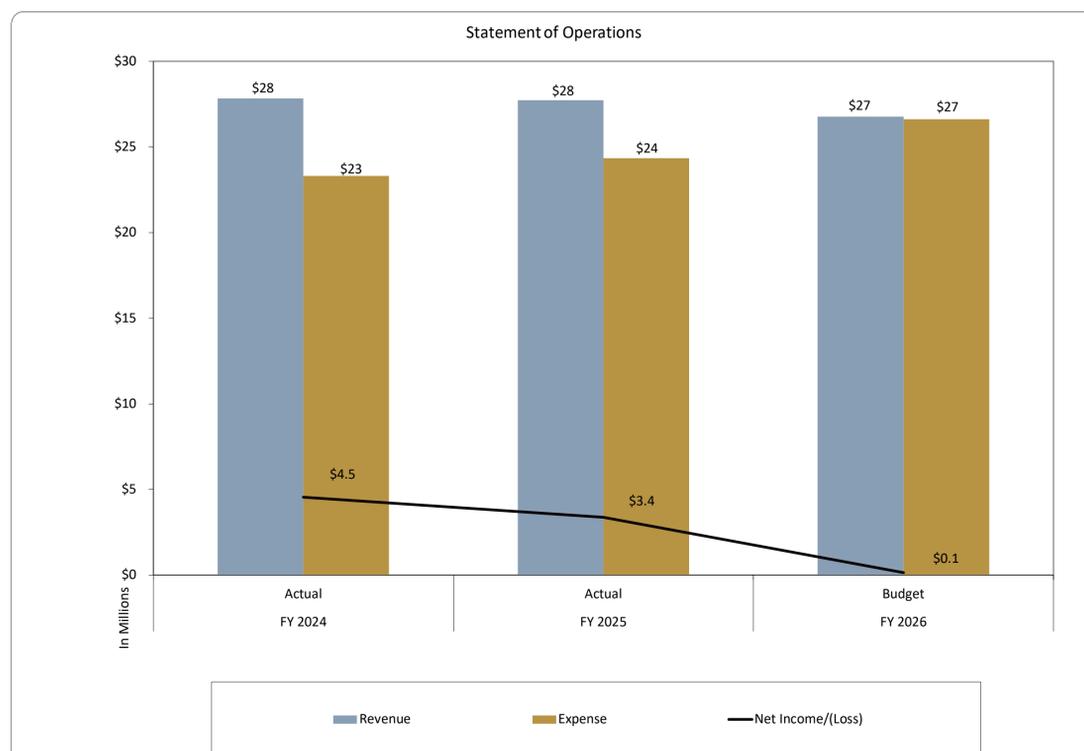


## BEAVER CREEK RESORT COMPANY OF COLORADO

Proposed Fiscal Year 2026 Budget  
Statement of Operations (in thousands)

	FY 2024	FY 2025	FY 2025	'25 Bud. v. Actual		FY 2026	FY25A v 26B	
	Actual	Budget	Actual	\$ Change	% Change	Budget	\$ Change	% Change
	<small>Audited</small>		<small>Unaudited</small>			<small>Proposed</small>		
<b>Revenue</b>								
Common Assessments	\$0	\$0	\$0	\$0	n.a.	\$0	\$0	n.a.
Civic Assessments	9,747	9,742	9,635	(107)	-1.1%	9,832	197	2.0%
Lodging Civic Assessments	921	927	938	11	1.2%	968	30	3.1%
Mountain & Recreation Assessments	6,905	6,794	7,455	661	9.7%	7,552	97	1.3%
Real Estate Transfer Assessments	7,257	5,708	7,146	1,438	25.2%	6,146	(1,001)	-14.0%
Ice Rink Revenues	249	220	237	17	7.9%	240	3	1.1%
Design Review Board Fees	53	78	84	6	7.9%	60	(24)	-28.7%
Business Licenses	121	110	122	12	11.1%	120	(2)	-1.4%
Special Events	620	562	591	29	5.2%	628	36	6.2%
Hawk's Nest Cabin	23	66	34	(32)	-48.4%	47	13	37.6%
Day Camp	191	206	184	(22)	-10.7%	206	22	11.9%
Guided Hiking	51	76	42	(33)	-44.2%	76	33	79.1%
Paid Parking	115	22	18	(4)	-16.1%	12	(7)	-36.4%
Interest and Other Income	1,585	1,037	1,230	193	18.6%	871	(359)	29.2%
Capital Contributions	39	-	-	-	n.a.	-	-	n.a.
<b>Total Revenue</b>	<b>27,876</b>	<b>25,547</b>	<b>27,718</b>	<b>2,171</b>	<b>8.5%</b>	<b>26,757</b>	<b>(961)</b>	<b>-3.5%</b>
<b>Expense</b>								
<b>Operating Expense</b>								
Administration	2,266	2,472	2,562	(90)	-3.7%	2,426	136	5.3%
Economic Development	-	484	86	398	82.3%	108	(23)	-26.6%
Activities and Events	2,846	2,256	2,471	(215)	-9.5%	2,335	135	5.5%
Activations	-	561	413	148	26.4%	595	(182)	-44.0%
Village Support	-	261	179	82	31.5%	354	(175)	-97.5%
Hawk's Nest Cabin	264	261	267	(6)	-2.4%	260	7	2.8%
Day Camp	235	246	198	49	19.7%	249	(52)	-26.1%
Guided Hiking Center	94	103	93	10	9.9%	103	(11)	-11.8%
Vilar Center	1,629	1,625	1,696	(71)	-4.4%	1,673	23	1.4%
Professional Services	297	255	125	130	50.9%	256	(131)	-104.7%
Marketing	3,451	3,882	3,470	412	10.6%	4,107	(637)	-18.4%
Transportation	3,169	3,240	2,861	379	11.7%	3,221	(360)	-12.6%
Property Maintenance	3,290	3,534	3,725	(191)	-5.4%	4,062	(337)	-9.1%
Public Safety	3,380	3,637	3,527	110	3.0%	3,810	(283)	-8.0%
Design Review Board	246	285	258	27	9.4%	305	(47)	-18.2%
Common Consumption Area	1	5	2	4	71.5%	3	(2)	-108.8%
Memberships	60	63	63	0	0.1%	66	(3)	-5.1%
Insurance	356	499	477	22	4.4%	505	(28)	-5.9%
<b>Total Operating Expense</b>	<b>21,584</b>	<b>23,669</b>	<b>22,472</b>	<b>1,197</b>	<b>5.1%</b>	<b>24,439</b>	<b>(1,967)</b>	<b>-8.8%</b>
<b>Other Expense</b>								
Interest Expense	-	-	-	-	n.a.	-	-	n.a.
Depreciation	1,670	1,560	1,849	(289)	-18.5%	2,149	(300)	-16.2%
Property Taxes	26	32	31	1	3.4%	33	(2)	-5.0%
Other Expense	-	-	-	-	n.a.	-	-	n.a.
<b>Total Other Expenses</b>	<b>1,696</b>	<b>1,592</b>	<b>1,880</b>	<b>(288)</b>	<b>-18.1%</b>	<b>2,182</b>	<b>(302)</b>	<b>-16.1%</b>
<b>Total Expense</b>	<b>23,280</b>	<b>25,261</b>	<b>24,352</b>	<b>909</b>	<b>3.6%</b>	<b>26,621</b>	<b>(2,269)</b>	<b>-9.3%</b>
<b>Net Income/(Loss) Before Capital Contributions</b>	<b>4,596</b>	<b>286</b>	<b>3,366</b>	<b>3,081</b>	<b>1078.7%</b>	<b>136</b>	<b>(3,230)</b>	<b>-96.0%</b>
Capital Contributions	15	0	0	0	n.a.	0	0	n.a.
<b>Net Income</b>	<b>\$4,611</b>	<b>\$286</b>	<b>\$3,366</b>	<b>\$3,081</b>	<b>1078.7%</b>	<b>\$136</b>	<b>(\$3,230)</b>	<b>-96.0%</b>

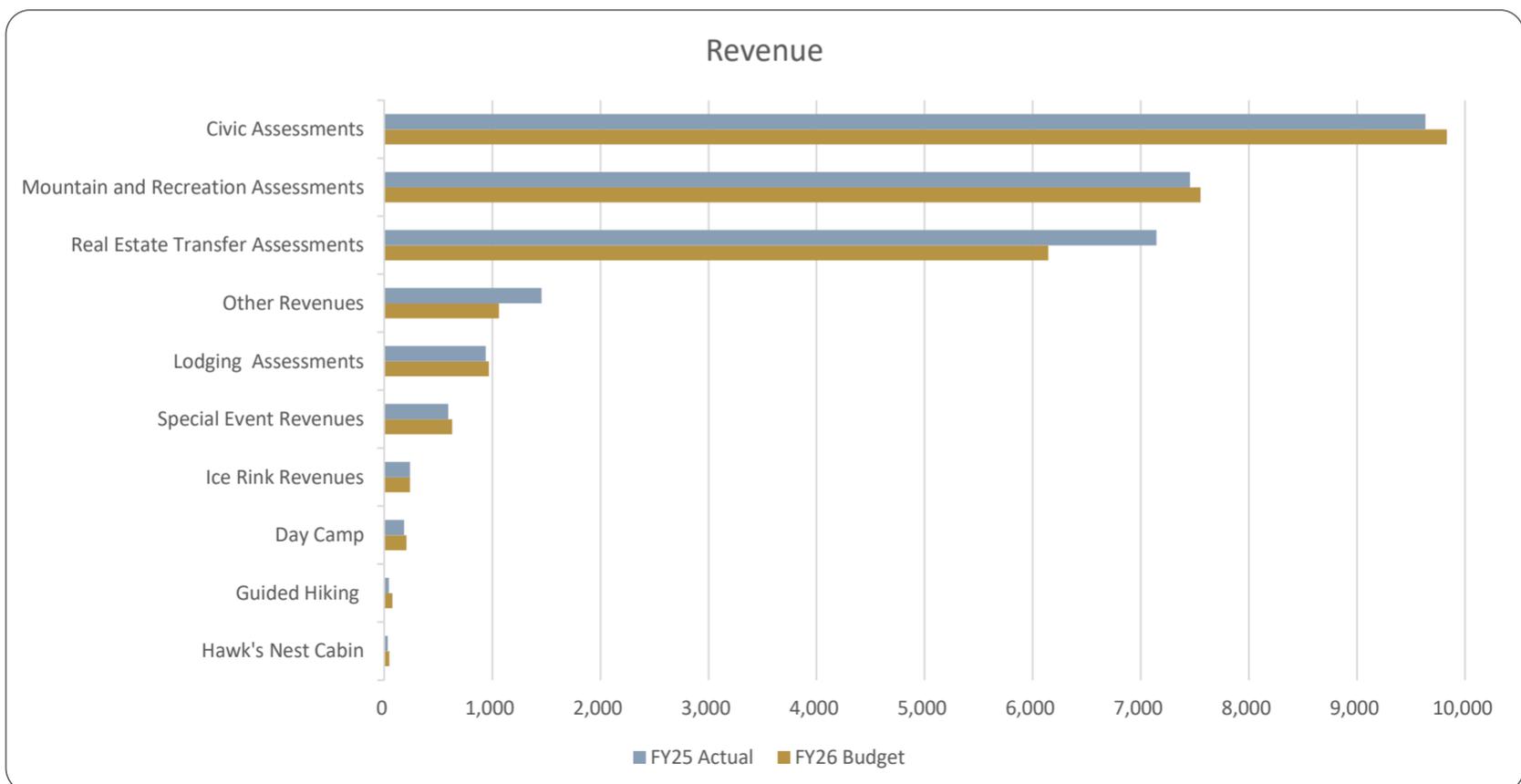


**BEAVER CREEK RESORT COMPANY OF COLORADO**

**Proposed Fiscal Year 2026 Budget**

**Expenses (in thousands)**

	Fiscal Year 2025		Fiscal Year 2026	
	Actual	% Total	Budget	% Total
	<i>Unaudited</i>			
Common Assessments	\$0	0.0%	\$0	0.0%
Civic Assessments	9,635	34.8%	9,832	36.7%
Lodging Civic Assessments	938	3.4%	968	3.6%
Mountain and Recreation Assessments	7,455	26.9%	7,552	28.2%
Real Estate Transfer Assessments	7,146	25.8%	6,146	23.0%
Ice Rink Revenues	237	0.9%	240	0.9%
Special Event Revenues	591	2.1%	628	2.3%
Hawk's Nest Cabin	34	0.1%	47	0.2%
Day Camp	184	0.7%	206	0.8%
Guided Hiking	42	0.2%	76	0.3%
Other Revenues (Interest)	1,455	5.2%	1,063	4.0%
Capital Contributions	0	0.0%	0	0.0%
<b>Total Revenues</b>	<b>\$27,718</b>	<b>100.0%</b>	<b>\$26,757</b>	<b>100.0%</b>



BEAVER CREEK RESORT COMPANY OF COLORADO

Proposed Fiscal Year 2026 Budget

Expenses (in thousands)

	Fiscal Year 2025		Fiscal Year 2026	
	Actual	% Total	Budget	% Total
	<i>Unaudited</i>			
Administration	\$2,562	10.5%	\$2,426	9.1%
Economic Development	86	0.4%	108	0.4%
Activities and Events	2,471	10.1%	2,335	8.8%
Activations	413	1.7%	595	2.2%
Village Support	179	0.7%	354	1.3%
Hawk's Nest Cabin	267	1.1%	260	1.0%
Day Camp	198	0.8%	249	0.9%
Guided Hiking Center	93	0.4%	103	0.4%
Vilar Center	1,696	7.0%	1,673	6.3%
Professional Services	125	0.5%	256	1.0%
Marketing	3,470	14.2%	4,107	15.4%
Transportation	2,861	11.7%	3,221	12.1%
Property Maintenance	3,725	15.3%	4,062	15.3%
Public Safety	3,527	14.5%	3,810	14.3%
Design Review Board	258	1.1%	305	1.1%
Common Consumption Area	2	0.0%	3	0.0%
Memberships	63	0.3%	66	0.2%
Insurance	477	2.0%	505	1.9%
Interest Expense	0	0.0%	0	0.0%
Depreciation	1,849	7.6%	2,149	8.1%
Property Taxes	31	0.1%	33	0.1%
Capital Contributions	0	0.0%	0	0.0%
<b>Total Expenses</b>	<b>\$24,352</b>	<b>100.0%</b>	<b>\$26,621</b>	<b>100.0%</b>

