

## BCRC FY23 Financial Results (In \$000)

	FY 2025 Budget	FY 2025 Actual	Variance	% Variance
Total Revenue	\$ 25,547	\$ 27,718	\$ 2,171	8.5%
Total Expenses & Capital Contribution	25,261	24,352	909	3.6%
<b>Net Income (before CapEx)</b>	<b>286</b>	<b>3,366</b>	<b>3,081</b>	<b>1078.7%</b>
Capital Expenditures	(4,740)	(2,858)	1,882	39.7%
<b>Ending Reserve Balance</b>	<b>\$ 27,876</b>	<b>\$ 32,611</b>	<b>\$ 4,735</b>	<b>17.0%</b>

## BCRC FY 2024 Proposed Revenue Budget (in \$000)

Revenue Sources	FY 2025 Actual	FY 2026 Budget	Variance	% Variance
Common Assessment (0 mills)	\$ -	\$ -	\$ -	0%
Civic Assessment (5.35%)	9,635	9,764	128	1%
Lodging Assessment (0.96%)	938	914	(24)	-3%
Mountain & Recreation (5.00%)	7,455	8,212	757	10%
Real Estate Transfer (2.375%)	7,146	6,770	(376)	-5%
Operational Revenues (Ice Rink, DRB, Surface Parking Lots)	600	640	40	7%
Special Events	591	628	36	6%
Other (Investment Inc, BS License, Etc.)	1,352	991	(361)	-27%
Capital Contributions	-	-	-	0%
<b>TOTAL</b>	<b>\$ 27,718</b>	<b>\$ 27,919</b>	<b>\$ 201</b>	<b>1%</b>

## BCRC FY 2024 Proposed Expense Budget (in \$000)

Expense Sources	FY 2025 Actual	FY 2026 Budget	Variance	% Variance
Administration	\$2,562	\$2,426	\$136	5.3%
Economic Development	\$86	\$108	(\$23)	-26.6%
Activities and Events	\$2,471	\$2,335	\$135	5.5%
Activations	\$413	\$595	(\$182)	-44.0%
Village Support	\$179	\$354	(\$175)	-97.5%
Hawk's Nest Cabin	\$267	\$260	\$7	2.8%
Day Camp	\$198	\$249	(\$52)	-26.1%
Guided Hiking Center	\$93	\$103	(\$11)	-11.8%
Vilar Center	\$1,696	\$1,673	\$23	1.4%
Professional Services	\$125	\$256	(\$131)	-104.7%
Marketing	\$3,470	\$4,107	(\$637)	-18.4%
Transportation	\$2,861	\$3,221	(\$360)	-12.6%
Property Maintenance	\$3,725	\$4,062	(\$337)	-9.1%
Public Safety	\$3,527	\$3,810	(\$283)	-8.0%
Design Review Board	\$258	\$305	(\$47)	-18.2%
Common Consumption Area	\$2	\$3	(\$2)	-108.8%
Memberships	\$63	\$66	(\$3)	-5.1%
Insurance	\$477	\$505	(\$28)	-5.9%
<b>Total Expenses</b>	<b>\$22,472</b>	<b>\$24,439</b>	<b>(\$1,967)</b>	<b>-8.8%</b>
Capital Expenditures	\$4,740	\$2,858	\$1,882	39.7%

## BCRC FY 2024 Proposed Budget Summary (in \$000)

Summary	FY 2025 Actual	FY 2026 Budget	\$ Variance	% Variance
Total Revenue	\$ 27,718	\$ 27,919	\$ 201	1%
Total Expenses	22,472	24,439	(1,967)	-9%
<b>Net Income</b>	<b>5,246</b>	<b>3,480</b>	<b>(1,766)</b>	<b>-34%</b>
Capital Expenditures	(2,858)	(4,604)	(1,746)	61%
Add Back Depreciation	1,849	2,149	300	16%
Change in Assets & Liabilities	(23)	-	23	100%
Ending Cash & Investments Balance	32,611	31,165	(1,446)	-4%
Debt Balance	-	-	-	0%
<b>Ending Reserve Balance</b>	<b>\$ 32,611</b>	<b>\$ 31,165</b>	<b>\$ (1,446)</b>	<b>-4%</b>